

HUATAI GLOBAL INVESTMENT FUND (the “Fund”)
HUATAI GLOBAL SELECT BOND FUND (the “Sub-Fund”)

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you have any doubt about the contents of this notice, you should seek independent professional advice.

All capitalized terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum of the Fund and the Sub-Fund dated 16 April 2024 (the “Explanatory Memorandum”), unless otherwise stated. Huatai Financial Holdings (Hong Kong) Limited (the “Manager”) accepts full responsibility for the accuracy of the contents of this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.

Dear Unitholders,

Portfolio Carbon Footprint Disclosure

We, as the Manager of the Fund and the Sub-Fund, are writing to inform you of the following Portfolio Carbon Footprint Disclosure (in English only).

Background

As per the guidelines set forth by the Hong Kong Securities and Futures Commission (“SFC”) in the Fund Manager Code of Conduct (“FMCC”), the Sub-Fund has been evaluated as relevant and material to climate-related risks. Therefore, it is necessary to identify and disclose the portfolio carbon footprint, which includes Scope 1 and Scope 2 greenhouse gas (“GHG”) emissions associated with the underlying investments.

Portfolio Carbon Footprint

Based on the positions as of 31 December 2024, 97.17% of the underlying investments were covered in the portfolio carbon footprint calculation. The portfolio's carbon footprint associated with Scope 1 and Scope 2 GHG emissions, as of 31 December 2024, amounts to 22.25 tonnes of carbon dioxide equivalent (“tCO₂e”) per HK\$ 1 million invested.

Calculation Methodology

Portfolio carbon footprint calculation is in line with SFC’s FMCC and is performed with reference to the Global GHG Accounting and Reporting Standard Part A: Financial Emissions (“PCAF Standard Part A”) of the Partnership for Carbon Accounting Financials (“PCAF”) dated December 2022.

The following equation is adopted in the calculation of portfolio carbon footprint.

$$\sum_{i=1}^N \frac{\left(\frac{\text{Current value of investment}_i}{\text{Investee's value}_i} \times \text{Investee's Scope 1 and Scope 2 GHG emissions}_i \right)}{\text{Current portfolio value (\$ million)}}$$

The parameters are set out as follows:

Current value of investment i :	Outstanding amount in the investee
Investee's value i :	Value of the investee, which refer to enterprise value including cash ("EVIC") for listed companies and total equity and debt for private companies
Investee's Scope 1 and Scope 2 GHG emissions i :	Scope 1 and Scope 2 GHG emissions generated from the investee
Current portfolio value (\$million) :	Current value of the Sub-Fund in millions

Notes:

1. The data utilised for the calculation of the portfolio carbon footprint are obtained from the investees and data provider.
2. If it is not possible to obtain the required data on an investment from the investee or data provider, estimation will be performed by following the guidelines outlined by the PCAF Standard Part A. The estimation process involves the utilisation of sector-specific average GHG emission intensities, which are determined based on the total assets or revenues of each sector.
3. Investments that lack the required sector data for estimation are excluded from the calculation, which is reflected in the proportion of investments included.

Assumptions and Limitations

The following assumptions and limitations are adopted in the calculation of portfolio carbon footprint:

- a. Proportion of investments covered is subject to data availability and asset class. With reference to the PCAF Standard Part A, portfolio carbon footprint calculation methodologies are currently only available for listed equity and corporate bonds, business loans and unlisted equity, project finance, commercial real estate, mortgages, motor vehicle loans, and sovereign debt. Other asset classes are therefore excluded from the calculation, which is reflected in the proportion of investments included. Results will be updated subject to the future increased asset class coverage by the PCAF methodology.
- b. Data from investees and the data providers vary in terms of quality and coverage, which may affect the accuracy of portfolio carbon footprint calculation.

Unitholders who have any enquiries regarding the above may visit the Manager's office or contact the Manager via its enquiry hotline at (852) 3658 6000 during office hours.

Huatai Financial Holdings (Hong Kong) Limited

31 October 2025